

2016 Annual Report

Dear Colfax Mayfair BID Members:

In late 2014, we formed a Business Improvement District to make our part of Colfax Avenue a better place for people and business through economic development, public improvements, safety and advocacy. There are now 12 BIDs in Denver; ours is among the smallest in size and budget. And yet we're known as one of the most effective. We're doing this by leveraging funds and partnering with others to accomplish our goals. Our collaboration with three other Colfax BIDs is key to achieving our biggest priority – publicly funded streetscape improvements. We're getting Colfax positioned now for general bond construction funding, subject to voter approval next November.

Great cities have great main streets, and we're making sure that Denver does too. You can find out more at www.colfaxmayfairbid.com. Thank you for your continued support and investment in the BID.



BID Board of Directors

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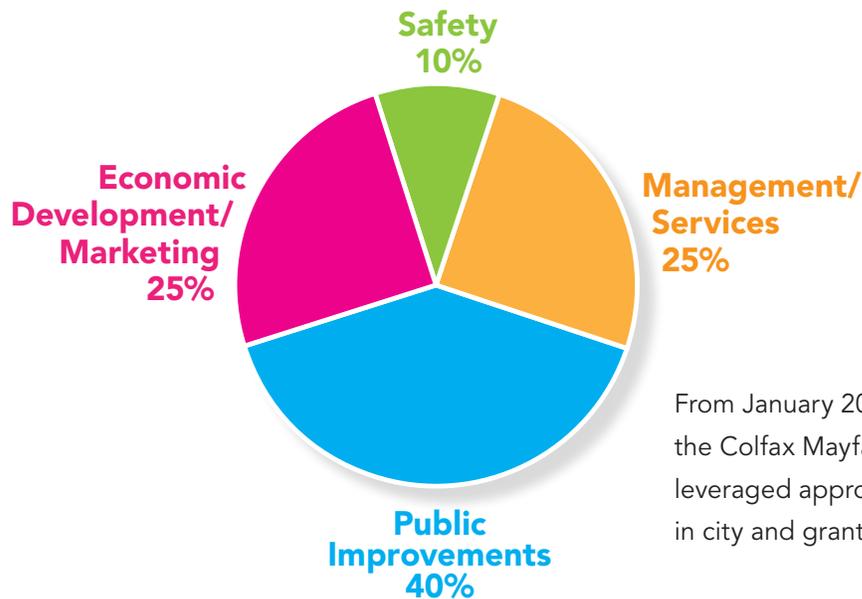


Did You Know?

- The BID has 2 part-time contractors working a total of 25 hours/week on programs and services. No office space, equipment, insurance or benefits are provided.
- City property taxes may go up, but BID assessments are based on square footage, not value. The assessment is \$.075 x (lot + building square footage). Lot size is capped at 40,000 square feet.

2017 Budget

Our 2017 budget of \$121,635 includes funds for:



From January 2015 to December 2017, the Colfax Mayfair BID will have leveraged approximately \$488,000 in city and grant funding.

2016 Accomplishments

Public Improvements: Make the district more attractive for new investment and customers; make it easier and safer for everyone to get around.

- New bicycle lane and bike rack on Krameria Street at no cost to the BID
- Won \$20,000 grant for installation of branded bicycle amenities throughout the district in 2017
- Secured \$500,000 in 2017 city funding to make streetscape and safety designs of four Colfax BIDs eligible for general bond construction funding

Economic Development: Grow the economic base through marketing and business support.

- Supported approximately 200 BID businesses with marketing, crime/safety information, district news
- Helped recruit 6 new businesses
- BID marketing reached 5,000 local consumers/month; 17,500 households via local media

Safety: Enhance safety for people working, shopping and socializing in the district.

- Participated in spring Great Colfax Cleanup event
- Organized safety meeting and 10 safety audits for business and property owners
- Distributed crime info and window signs to district businesses
- Coordinated business Adopt-A-Stop partners for RTD bus stops
- Worked with District 2 police to address nuisance activity throughout district

Advocacy: Build partnerships to benefit all.

- With Colfax Collaborative (4 BIDs), successfully secured \$500,000 in 2017 streetscape design funds; now focused on 2017 general bond construction funding.
- Working with city staff on zoning and sign code modifications to support Colfax real estate.

